

MELSTACORP PLC



INTERIM FINANCIAL STATEMENTS

FOR THE FIRST QUARTER ENDED

30th JUNE 2017

MELSTACORP PLC
STATEMENTS OF COMPREHENSIVE INCOME

Rs. '000s	GROUP			COMPANY		
	Unaudited	Unaudited Restated	Variance	Unaudited	Audited	Variance
	2017 Rs. '000	2016 Rs. '000	%	2017 Rs. '000	2016 Rs. '000	%
<i>For the Quarter ended 30th June,</i>						
Gross Revenue	26,035,324	25,882,039	0.59	50,682	48,008	5.57
Net Revenue	10,282,029	9,344,790	10.03	50,682	48,008	5.57
Cost of Sales, Net Benefits Paid and Interest Expenses	(7,580,155)	(5,506,138)	37.67	(723)	(821)	(12.02)
Gross Profit	2,701,875	3,838,652	(29.61)	49,959	47,186	5.88
Other Operating Income	279,305	290,143	(3.74)	167,242	176,586	(5.29)
Distribution Expenses	(415,462)	(414,635)	0.20	-	-	-
Administrative Expenses	(988,165)	(864,991)	14.24	(23,611)	(34,373)	(31.31)
Other Operating Expenses	(70,402)	(18,029)	290.50	(30,248)	-	-
Profit from Operations	1,507,151	2,831,140	(46.77)	163,342	189,399	(13.76)
Finance Income	389,166	101,614	282.98	285,865	28,206	913.48
Finance Cost	(428,819)	(236,973)	80.96	(1,384)	(2,285)	(39.43)
Net Finance Income/(cost)	(39,653)	(135,359)		284,481	25,921	997.49
Share of Profit of Equity-Accounted Investees (Net of Tax)	160,920	149,931	7.33	-	-	-
Profit before Tax	1,628,417	2,845,712	(42.78)	447,823	215,320	107.98
Income Tax	(592,667)	(1,042,395)	(43.14)	(20,523)	(654)	3,036.67
Profit for the Year	1,035,751	1,803,317	(42.56)	427,300	214,666	99.05
Other Comprehensive Income						
Net Change in Fair Value of Available for Sale Financial Assets	3,010,649	79,450	3,689.36	2,813,267	(48,431)	(5,908.87)
Reversal of AFS reserve on disposal of AFS Investments	30,248	-	100.00	30,248	-	100.00
Share of Other Comprehensive Income of Equity-Accounted Investees (Net of Tax)	35,606	42,002	(15.23)	-	-	-
Total Other Comprehensive Income	3,076,503	121,452	2,433.10	2,843,515	(48,431)	(5,971.33)
Total Comprehensive Income for the Year	4,112,254	1,924,769	113.65	3,270,815	166,235	1,867.58
Profit Attributable to:						
Equity Holders of the Parent	1,140,501	1,922,995	(40.69)	427,300	214,666	99.05
Non Controlling Interest	(104,750)	(119,678)	(12.47)	-	-	-
Profit for the Year	1,035,751	1,803,317		427,300	214,666	99.05
Total Comprehensive Income Attributable to:						
Equity Holders of the Parent	4,217,034	2,044,493	106.26	3,270,815	166,235	1,867.58
Non Controlling Interest	(104,780)	(119,725)	(12.48)	-	-	-
Total Comprehensive Income for the Year	4,112,254	1,924,768		3,270,815	166,235	
Earnings per Share (Rs.)						
Basic Earnings per Share	0.98	1.65	(40.69)	0.37	0.18	99.05

MELSTACORP PLC
STATEMENTS OF FINANCIAL POSITION

As at,	GROUP			COMPANY		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	30-Jun-17	Restated 30-June-2016	31-Mar-2017	30-Jun-17	30-June-2016	31-Mar-2017
Rs. '000s	Rs. '000s	Rs. '000s	Rs. '000s	Rs. '000s	Rs. '000s	
Non-Current Assets						
Property, Plant and Equipment	23,134,791	22,584,216	22,930,080	5,381	4,772	5,636
Investment Property	1,249,933	1,195,752	1,249,933	2,843,652	2,787,907	2,843,652
Goodwill on Acquisition and Other Intangible Assets	2,257,841	2,796,209	2,327,053	429	352	482
Biological Assets	4,187,844	3,974,451	4,139,750	-	-	-
Investments in Subsidiaries	(0)	-	-	43,484,476	11,441,052	43,484,476
Investment in Equity Accounted Investees	28,224,481	26,384,912	28,119,654	20,829,353	20,521,982	20,829,353
Other Non Current Financial Investments	24,164,338	16,392,872	19,294,222	18,640,177	13,081,100	14,390,081
Deferred Tax Asset	780,522	606,559	1,196,804	1,208	19,889	1,208
Finance Lease, Hire Purchases and Operating Lease Receivables	1,788,147	1,701,387	1,639,350	-	-	-
Advances and Other Loans	222,332	387,830	526,540	-	-	-
	86,010,229	76,024,188	81,423,387	85,804,676	47,857,053	81,554,887
Currents Assets						
Inventories	7,431,853	5,595,690	7,061,015	1,123	970	918
Trade and Other Receivables	10,422,685	11,178,546	11,604,641	27,820	1,439,110	108,464
Finance Lease, Hire Purchases and Operating Lease Receivables	1,716,687	961,285	1,529,946	-	-	-
Advances and Other Loans	1,437,890	1,533,910	1,394,387	-	-	-
Amounts due from Related Companies	142,832	122,845	149,029	1,058,098	201,941	2,532,175
Other Current Financial Investments	7,804,042	2,634,087	7,052,661	5,323,286	906,669	4,934,910
Cash at Bank and Cash in Hand	2,389,270	1,921,641	2,034,196	541,122	15,164	423,362
	31,345,258	23,948,004	30,825,875	6,951,449	2,563,855	7,999,830
Total Assets	117,355,486	99,972,192	112,249,262	92,756,125	50,420,908	89,554,717
EQUITY AND LIABILITIES						
Equity						
Stated Capital	89,100,000	48,320,750	89,100,000	89,100,000	48,320,750	89,100,000
Reserve	15,608,996	11,284,264	12,521,518	246,318	(2,762,848)	(2,597,197)
Retained Earnings	(32,410,902)	5,643,075	(33,540,458)	2,938,460	2,397,465	2,511,160
	72,298,094	65,248,089	68,081,060	92,284,778	47,955,367	89,013,963
Equity Attributable to Equity Holders of the parent						
Non Controlling Interest	3,024,207	3,409,622	3,128,987	-	-	-
Total Equity	75,322,301	68,657,711	71,210,047	92,284,778	47,955,367	89,013,963
Non-Current Liabilities						
Interest Bearing Loans and Borrowings	3,608,667	2,601,127	3,869,959	-	-	-
Deferred Tax Liabilities	2,426,634	2,011,244	2,177,846	91,031	85,175	91,031
Employee Benefits	902,677	1,025,346	908,329	4,708	3,058	4,316
Other Deferred Liabilities	234,254	247,691	238,649	-	-	-
	7,172,231	5,885,408	7,194,783	95,739	88,233	95,347
Current Liabilities						
Trade and Other Payables	15,037,889	12,659,080	14,529,640	5,577	9,105	2,605
Deposit Liabilities	2,697,219	1,260,253	1,541,694	-	-	-
Other Deferred Liabilities	81,167	74,793	82,653	-	-	-
Amount due to Related Companies	330,323	317,049	331,965	51,212	2,364,057	44,848
Income Tax Payable	1,213,219	1,463,064	1,929,106	307,486	-	288,421
Interest Bearing Loans and Borrowings	3,251,470	3,543,032	3,282,569	-	-	-
Bank Overdrafts and Other Short Term Borrowings	12,249,667	6,111,802	12,146,805	11,333	4,147	109,534
	34,860,953	25,429,073	33,844,432	375,608	2,377,308	445,408
Total Equity and Liabilities	117,355,486	99,972,192	112,249,262	92,756,125	50,420,908	89,554,717
Net Assets per Share (Rs.)	62.04	55.99	58.42	79.19	41.15	76.38

The above unaudited figures are provisional and subject to audit.

I certify that the Financial Statements have been prepared & presented in compliance with the requirements of Companies Act No. 07 of 2007.

sgd/-
D.M.Welikandage
Manager-Finance

The Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board

sgd/-
D.H.S.Jayawardena
Chairman

sgd/-
A.L.Gooneratne
Managing Director

03rd August 2017 in Colombo.

MELSTACORP PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP

	Attributable to equity holders of parent											Non controlling interest	Total equity	
	Stated capital Rs.'000	Revaluation reserve Rs.'000	Capital reserve Rs.'000	Reserve fund Rs.'000	General reserve Rs.'000	Exchange fluctuation reserve Rs.'000	Timber reserve Rs.'000	Available for sale reserve Rs.'000	Investment fund Rs.'000	Cash Flow Hedge Reserve Rs.'000	Retained Earnings/ (Losses) Rs.'000			Total Rs.'000
Restated Balance as at 1st April 2016 (Restated)	48,320,750	7,008,181	12,137	9,335	403,968	592,644	833,694	2,269,960	-	-	3,752,926	58,891,810	3,529,347	62,711,820
Total Comprehensive Income for the Period														
Profit For The Year	-	-	-	-	-	-	-	-	-	-	1,922,995	1,922,995	(119,678)	1,803,317
Other Comprehensive Income														
Net Change in Fair Value of Available for Sale Financial Assets	-	-	-	-	-	-	-	79,497	-	-	-	79,497	(47)	79,450
Defined Benefit Plan Actuarial Gains (Losses) (Net Of Tax)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of Other Comprehensive Income of Equity-Accounted Investees (Net of Tax)	-	-	-	-	-	41,970	-	32	-	-	-	42,002	-	42,002
Total Other Comprehensive Income for the period	-	-	-	-	-	41,970	-	79,529	-	-	-	121,499	(47)	121,452
Total Comprehensive Income for the period	-	-	-	-	-	41,970	-	79,529	-	-	1,922,995	2,044,494	(119,725)	1,924,769
Transactions with owners directly recorded in the Equity														
Transferred From/To Retained Earnings	-	-	-	-	-	-	32,846	-	-	-	(32,846)	-	-	-
Total Contributions by and Distributions to Owners	-	-	-	-	-	-	32,846	-	-	-	(32,846)	-	-	-
Balance as at 30 June 2016	48,320,750	7,008,181	12,137	9,335	403,968	634,614	866,540	2,349,489	-	-	5,643,075	60,936,304	3,409,622	64,636,589

MELSTACORP PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP

	Attributable to equity holders of parent											Non controlling interest	Total equity	
	Stated capital <u>Rs.'000</u>	Revaluation reserve <u>Rs.'000</u>	Capital reserve <u>Rs.'000</u>	Reserve fund <u>Rs.'000</u>	General reserve <u>Rs.'000</u>	Exchange fluctuation reserve <u>Rs.'000</u>	Timber reserve <u>Rs.'000</u>	Available for sale reserve <u>Rs.'000</u>	Investment fund <u>Rs.'000</u>	Cash Flow Hedge Reserve <u>Rs.'000</u>	Retained Earnings/ (Losses) <u>Rs.'000</u>			Total <u>Rs.'000</u>
Restated Balance as at 1st April 2017	89,100,000	7,287,535	12,137	14,453	802,801	961,475	867,392	2,575,726	-	-	(33,540,458)	68,081,060	3,128,987	71,210,046
Total Comprehensive Income for the Period														
Profit For The Year	-	-	-	-	-	-	-	-	-	-	1,140,501	1,140,501	(104,750)	1,035,751
Other Comprehensive Income														
Net Change in Fair Value of Available for Sale Financial Assets	-	-	-	-	-	-	-	3,010,679	-	-	-	3,010,679	(30)	3,010,649
Reversal of AFS reserve on disposal of AFS Investments	-	-	-	-	-	-	-	30,248	-	-	-	30,248	-	30,248
Share of Other Comprehensive Income of Equity-Accounted Investees (Net of Tax)	-	-	-	-	-	128,904	-	2,452	-	(95,749)	-	35,606	-	35,606
Total Other Comprehensive Income for the period	-	-	-	-	-	128,904	-	3,043,379	-	(95,749)	1,140,501	4,217,034	(104,780)	4,112,254
Total Comprehensive Income for the period														
Transactions with owners directly recorded in the Equity														
Transferred From/To Retained Earnings	-	-	-	-	-	-	10,945	-	-	-	(10,945)	-	-	-
Total Contributions by and Distributions to Owners	-	-	-	-	-	-	10,945	-	-	-	(10,945)	-	-	-
Balance as at 30 June 2017	89,100,000	7,287,535	12,137	14,453	802,801	1,090,379	878,337	5,619,104	-	(95,749)	(32,410,903)	72,298,094	3,024,207	75,322,300

MELSTACORP PLC
STATEMENTS OF CHANGES IN EQUITY

COMPANY	Stated capital Rs.'000	Revaluation reserve Rs.'000	Available for sale reserve Rs.'000	Retained earnings/(losses) Rs.'000	Total Rs.'000
Balance as at 1st April 2016 (Audited)	48,320,750	111,689	(2,826,107)	2,182,799	47,789,132
Net Profit for the Period	-	-	-	214,666	214,666
Other Comprehensive Income					-
Net change in fair value of available for sale financial assets	-	-	(48,431)	-	(48,431)
Revaluation of Property, Plant and Equipment	-	-	-	-	-
Actuarial Gain/(Losses) on retirement benefit obligations	-	-	-	-	-
Income tax on other comprehensive income	-	-	-	-	-
Total Other Comprehensive Income for the period	-	-	(48,431)	-	(48,431)
Total Comprehensive Income for the period	-	-	(48,431)	214,666	166,235
Transactions with Owners of the Company directly recognized into Equity					
Dividend Paid	-	-	-	-	-
	-	-	-	-	-
Balance as at 30 June 2016	48,320,750	111,689	(2,874,538)	2,397,465	47,955,367
Balance as at 1 April 2017	89,100,000	111,689	(2,708,886)	2,511,160	89,013,963
Net Profit for the Period	-	-	-	427,300	427,300
Other Comprehensive Income					-
Net change in fair value of available for sale financial assets	-	-	2,813,267	-	2,813,267
Reversal of AFS reserve on disposal of AFS Investments	-	-	30,248	-	30,248
Income tax on other comprehensive income	-	-	-	-	-
Total Other Comprehensive Income for the period	-	-	2,843,515	-	2,843,515
Total Comprehensive Income for the period	-	-	2,843,515	427,300	3,270,815
Transactions with Owners of the Company directly recognized into Equity					
Issue of Shares	-	-	-	-	-
Share buy back	-	-	-	-	-
Dividend paid	-	-	-	-	-
	-	-	-	-	-
Balance as at 30 June 2017	89,100,000	111,689	134,629	2,938,460	92,284,778

MELSTACORP PLC
STATEMENTS OF CASH FLOWS

For the Quarter ended 30th June,

	GROUP		COMPANY	
	2017 Rs. '000	2016 Rs. '000	2017 Rs. '000	2016 Rs. '000
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Taxation	1,628,418	2,845,714	447,823	215,320
Adjustment for				
Depreciation and amortization of PPE, Biological assets and intangible assets	585,515	513,974	307	289
Provision for gratuity	23,976	23,450	392	325
Interest Expenses	423,614	219,217	1,384	2,285
Interest income	(271,472)	(74,398)	(179,594)	(5,359)
Dividend income	(105,427)	(196,120)	(101,098)	(176,116)
(Gain) / loss on Disposal of Property, Plant and Equipment	(7,096)	(4,238)	-	(1)
Amortisation of Bearer Biological assets	11,855	9,899	-	-
Provision/ (Reversal of provisions) for Inventories	(2,062)	12,569	-	-
Provision/(Reversal) for Bad & Doubtful Debts and impairment	39,884	32,417	-	-
Share of profit of equity-accounted investees (net of tax)	(160,920)	(149,931)	-	-
(Gain)/ Loss on disposal of other financial investments	(103,509)	(1,654)	(35,896)	-
Deferred income recognized	(2,790)	(3,269)	-	-
(Gain) / loss on Change in Fair Value of Biological Assets	(921)	(18,000)	-	-
(Gain)/loss on change in fair value of financial assets at fair value through profit or loss	(115,404)	(16,059)	(106,271)	(22,848)
Operating Profit before Working Capital Changes	1,943,662	3,193,571	27,047	13,896
(Increase)/Decrease in Inventories	(368,776)	405,900	(204)	-
(Increase)/Decrease in Receivables	1,158,938	591,725	80,644	6,363
(Increase)/Decrease in Related Party Receivable and Payable	4,555	35,306	(128,393)	(68,025)
Increase/(Decrease) in Payables	1,663,774	714,585.90	2,971	(25,464)
Cash Generated from Operations	4,402,153	4,941,089	(17,935)	(73,229)
Dividend Received	105,427	196,120	101,098	176,116
Interest Paid	(423,614)	(219,217)	-	(2,285)
Income Tax and Super Gain Tax Paid	(643,485)	(676,404)	(1,458)	-
Retiring Gratuity Paid	(29,628)	(16,402)	-	-
Net Cash Flow from Operating Activities	3,410,854	4,225,186	81,705	100,601
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of equity accounted investees	(0)	(167,083)	-	(167,082)
Net proceed from disposal/(Acquisition)of Other Investments	(2,361,686)	(342,749)	(1,652,793)	(491,410)
Acquisition of Property, Plant & Equipment and intangible assets	(752,546)	(1,138,635)	-	-
Additions of Mature and Immature Plantations	(59,028)	(51,898)	-	-
Proceeds on Disposal of Property, Plant & Equipment	38,628	4,304	-	67
Interest Received	271,472	74,398	179,594	5,359
Net Cash Flow Used in Investing Activities	(2,863,160)	(1,621,663)	(1,473,199)	(653,087)
CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Loans by Subsidiaries	-	-	1,607,450	694,627
Loans disbursed to Subsidiaries	-	-	-	(152,400)
Laon and borrowings Received	642,868	1,321,201	-	-
Issue of shares	-	-	-	-
Repayments of loan and borrowings	(935,260)	(625,169)	-	-
Receipt of deferred Income	(3,091)	-	-	-
Dividends paid	-	(95)	-	-
Dividend paid by subsidiaries to minority share holders	-	-	-	-
Net Cash Flow from Financing Activities	(295,482)	695,937	1,607,450	542,227
Net Increase/Decrease in Cash & Cash Equivalent during the year	252,211	3,299,460	215,956	(10,259)
Cash & Cash Equivalents				
At the beginning of the year	(10,112,609)	(7,489,621)	313,829	21,276
Net movement during the year	252,211	3,299,460	215,956	(10,259)
At the end of the year (Note A)	(9,860,398)	(4,190,161)	529,785	11,017
Note A-Cash and Equivalents are as follows				
Short Term Deposits	1,135,968	1,233,834	512,874	4,054
Cash in Transit	96,812	84,107	-	-
Cash in Hand & Bank	1,156,490	603,700	28,247	11,110
Bank overdrafts and other short term borrowings	(12,249,667)	(6,111,802)	(11,333)	(4,147)
	(9,860,398)	(4,190,161)	529,785	11,017

MELSTACORP PLC
NOTES TO THE FINANCIAL STATEMENTS

SEGMENTAL INFORMATION

For the Quarter ended 30th June,

	GROUP	
	2017	2016
	Rs.'000	Rs.'000
(a) Turnover		
Beverages	23,176,922	23,463,960
Plantations	815,924	597,759
Telecommunications	705,180	774,178
Financial services	851,883	656,494
Diversified	485,416	389,648
Gross Turnover	26,035,324	25,882,039
Turnover based Taxes	(15,753,295)	(16,537,249)
Net Turnover	10,282,029	9,344,790
(b) Industry Segment Profit		
Beverages	1,270,731	2,765,543
Plantations	25,129	(35,284)
Telecommunications	(359,588)	(253,325)
Financial services	124,686	73,733
Diversified	406,539	145,114
	1,467,498	2,695,781
Share of Associate Company Profits	160,920	149,931
Net Profit Before Tax	1,628,418	2,845,712
Taxation	(592,667)	(1,042,395)
Net Profit After Tax	1,035,751	1,803,317

MELSTACORP PLC
NOTES TO THE FINANCIAL STATEMENTS

- 1 The interim Financial Statements have been prepared in accordance with the Accounting Policies set out in the most recent Annual Report and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.
- 2 Where appropriate, the previous year's presentation has been amended to conform to current year classifications.
- 3 **Amount due from the Secretary to the Treasury o/a of SLIC Shares**

As per the Judgment delivered by the Supreme Court of the Democratic Socialist Republic of Sri Lanka on June 2009 it was declared and directed that the shares of SLIC purported to have been sold to Distilleries Consortium on 11th April 2003 along with any shares purchased from employees as per SSPA shall be deemed to have been held for and on behalf of the Secretary to the Treasury.

As directed by the said judgment, the Secretary to the Treasury returned the money that was paid by Group Subsidiary Milford Holdings (Pvt) Limited (MHL) to purchase shares from SLIC.

In respect of Profits Earned

Further, MHL was entitled to retain the profits of SLIC derived by MHL from 11 April 2003 to 04st June 2009 in lieu of the interest for the aforesaid investment. The Secretary to the Treasury was directed to cause profits of SLIC to be computed and audited from the date of the last audited Balance Sheet of SLIC to 04th June 2009 to enable MHL to obtain such profits.

However, Secretary to the Treasury has not yet determined the value of profits to be retained by the MHL; hence no adjustments were made to the Financial Statements in this regards.

- 4 **Impact of Revival of Underperforming Enterprises and Underutilized Assets Act – Pelwatte Sugar Industries PLC Group (PSIP)**

Consequent to the enactment and passage of the above Act of Parliament on 9 November 2011, the state officials are occupying the land leased to PSIP and running the operations of PSIP and its related companies. Subsequently a Compensation Tribunal was formed as required by the Act. Without assuming any liability or without any prejudice to, or impact on its rights, PSIP has submitted a claim to the Compensation Tribunal.

On 13 March 2013 Commercial High Court of Western Province (Colombo Civil) issued a winding-up order of Pelwatte Sugar Industries PLC. The Court has appointed P.E.A. Jayewickreme and G.J. David, as the Liquidators.

Since our group is deprived of participating in controlling the financial, operating policies and other relevant activities, the financial statements of PSIP have been deconsolidated from the group financial statements of DCSL PLC in year 2013/14. The investment made in PSIP is classified as a fully impaired long term investment in the group.

MELSTACORP PLC
NOTES TO THE FINANCIAL STATEMENTS

5 Non Financial Information

		30-Jun-17	30-Jun-16	31-Mar-17
Net Assets Value per Share	- Group (Rs)	62.04	49.43	55.99
	- Company (Rs)	79.19	41.15	76.38
Market Price per Share	- Last Traded Rs)	68.30	N/A	59.20
	- Highest (Rs)	69.50	N/A	69.50
	- Lowest (Rs)	60.00	N/A	54.90

6 1,165,398,072 ordinary shares represent the Stated Capital , 1,000 shares of which are Non-Voting.

7 Earnings per Share

The Number of shares (1,165,398,072) held as at 31 March 2017 have been used for the purpose of Calculation of Earnings per Share. Further prior year Earnings per share was restated by using number of shares held as at 31 March 2016

8 Investment in DCSL Pending Allotment

Melstacorp invested Rs.20Bn in Equity of DCSL with effect from 1st January 2017 where the shares are pending to be allotted as at Balance Sheet date. DCSL used these funds to settle their liabilities against Melstacorp.

9 Events occurring after the reporting period

Subsequent to the reporting period, no circumstances have arisen which would require adjustment to or disclosure in the financial statements.

10 Contingent Liabilities

There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31 March 2016.

11 Top 20 Shareholders – 30th June 2017

Rank	Name	Share Holding	
		No of Shares	%
1	Milford Exports (Ceylon) (Pvt) Limited	497,882,000	42.72
2	Lanka Milk Foods (CWE) Limited	151,846,000	13.03
3	Mr. M A Yaseen	89,674,048	7.7
4	Commercial Bank Of Ceylon PLC/ L E M Yaseen	52,200,000	4.48
5	Bnmysany Re-Neon Liberty Lorikeet Master Fund L P	31,262,937	2.68
6	Caceis Bank Luxembourg S/A Barca Global Master Fund L P	27,920,236	2.4
7	Northern Trust Company S/A Kuroto Fund L P	20,731,007	1.78
8	Citigroup Global Markets Limited Agency Trading Prop Securities A/C	17,151,313	1.47
9	Commercial Bank of Ceylon PLC/ M A Yaseen	16,000,000	1.37
10	Mrs. L E M Yaseen	15,437,692	1.33
11	Lahugala Plantation (Private) Limited	14,782,240	1.27
12	Deutsche Bank Ag-London	13,318,688	1.14
13	Bnmysanv Re-Blackrock Frontiers Investment Trust PLC	12,639,796	1.09
14	CITIBank New York S/A Norges Bank Account 2	11,739,278	1.01
15	Mrs. S M Chrysostom	11,390,000	0.98
16	Bnmysanv Re-Consilium Frontier Equity Fund L P	10,401,396	0.89
17	Stassen Exports (Pvt) Limited	8,456,800	0.73
18	Mr. D Hasitha S Jayawardena	7,531,332	0.65
19	HSBC Intl Nom Ltd-SSBT-Parametric Emerging Markets Fund	6,738,108	0.58
20	HSBC Intl Nom Ltd-SSBT-Parametric Tax-Managed Emerging Markets Fund	6,203,001	0.53
		1,023,305,872	87.81
	Others	142,091,200	12.19
	Total	1,165,397,072	100.00

Percentage of Shares held by the public :

42.88%

Total No. of share holders who hold the public holding:

10,605

Directors' Share Holdings as at 30 June 2017

	No of Shares	%
Mr. D. H. S. Jayawardena	-	
Mr. C. R. Jansz	-	
Dr. A. N. Balasuriya	-	
Capt K J Kahada	-	
Mr.N de S Deva Aditya	-	
Mr.A .L .Gooneratne	-	
Mr.D.Hasitha S Jayawardena	7,531,332	0.646
Mr.R. Seevaratnam	-	
Ms. V. J. Senaratne (Alternate Director to Mr. N.De.S.Deva Aditya)	-	

MELSTACORP PLC
NOTES TO THE FINANCIAL STATEMENTS

CORPORATE INFORMATION

NAME OF COMPANY

Melstacorp PLC

REGISTERED OFFICE

No.110, Norris Canal Road,
Colombo 10, Sri Lanka.
Tel: 011-5900300,
Fax: 011-5900333 Web: www.melsta.com

COMPANY REGISTRATION NUMBER

PB 11755 PQ

BOARD OF DIRECTORS

Mr.D.H.S.Jayawardena - Chairman
Mr. A.L. Gooneratne - Managing Director
Mr.C.R.Jansz
Mr.N. De S. Deva Aditya
Mr K. J. Kahanda
Dr.A.N.Balasuriya
Mr. D. Hasitha S. Jayawardena
Mr.R. Seevaratnam
Ms.V.J.Senaratne (Alternate Director to Mr.N. De S. Deva Aditya)

COMPANY SECRETARY

Ms. V.J.Senaratne

AUDITORS

KPMG
Chartered Accountants
No.32A, Sir Mohamed Macan Marker Mawatha,
Colombo 03, Sri Lanka.

REGISTRARS

P W Corporate Secretarial (Pvt) Ltd.,
No. 3/17, Kynsey Road,
Colombo 08, Sri Lanka.

BANKERS

Commercial Bank of Ceylon PLC
Bank of Ceylon
Hatton National Bank PLC